



THE INFLATION REDUCTION ACT OF 2022

Reduces Drug Prices!

Drug costs will be reduced, and out-of-pocket costs will be capped. For the first time, Medicare can negotiate drug prices directly with drug manufacturers.

WHAT DOES THIS MEAN FOR YOU?

- For too long, seniors and others have struggled with the high cost of prescription drugs and out-of-pocket costs.
- But the just-passed Inflation Reduction Act has achieved a big win for seniors. It reduces drug prices by allowing Medicare, for the first time, to negotiate directly with drug manufacturers the prices that it pays for medications.
- This will save Medicare hundreds of billions of dollars.
- The bill will cap out-of-pocket costs for seniors at \$2,000 a year.
- It caps the cost of insulin at \$35 a month for seniors.
- Seniors and their families will have peace of mind as Medicare negotiates to bring down the prices of drugs. These are prices, it is worth remembering, that have brought huge profits for drug manufacturers.

**Thank you to the Senators and House Representatives
who voted to pass the Inflation Reduction Act,
bringing much-needed relief on drug pricing to Americans.**



Healthcare • Education • Action!

