

THE AMERICAN RESCUE PLAN

COMMUNITY

	What is it?	Why does it matter?	How much is this benefit?	How do I receive this?
Small Business Loans	The bill expands the eligibility of Paycheck Protection Program (PPP) loans to small businesses.	PPP loans are aimed to provide relief to small businesses to cover the costs of business expenses, payroll, rent, utilities, and employee benefits.	The eligibility expansion includes an additional \$7 billion.	<p>If you have not received a PPP loan before, First Draw PPP Loans may be available to you. If you have previously received a PPP loan, certain businesses are eligible for a Second Draw PPP loan.</p> <p>As a first step to apply for a PPP loan, the Lender Match Portal will connect small businesses with potential lenders offering SBA-backed funding here: https://www.sba.gov/funding-programs/loans/lender-match</p> <p>For additional guidance, visit the U.S. Small Business Administration Website. https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program</p>
State and Local Aid	The bill includes direct aid to states, localities, U.S. Territories and Tribal Governments to ensure critical services are funded.	States can use this funding to respond to the public health emergency or its negative economic impacts, help essential workers, and invest in infrastructure.	The direct aid included a total of \$350 billions of relief.	States will receive the direct aid within 60 days of certifying their need and intended uses of the funds.
Reopening Schools	Additional funding to support schools with reopening plans and to address student's long-term academic, social and emotional needs.	As schools look to bring students back for in-person learning, the allocated funds are aimed at helping schools implement public health protocols.	The bill allocates \$125 billion for public K-12 schools to safely reopen for in-person learning.	The funding will flow through the individual school districts to assist with the reopening plans within the specific localities. To follow and receive updates on the federal school opening strategy, you can visit https://www.cdc.gov/coronavirus/2019-ncov/community/schools-childcare/operation-strategy.html